

October 14, 2011

SGA Resolution of Governance: Finance Board Clarification

Student Government Association, Northeastern University

Recommended Citation

Student Government Association, Northeastern University, "SGA Resolution of Governance: Finance Board Clarification" (2011). *Student Government Association Senate Legislation*. Paper 231. <http://hdl.handle.net/2047/d20004630>

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STUDENT GOVERNMENT ASSOCIATION

A Resolution of Governance to Clarify the Role of the Finance Board.

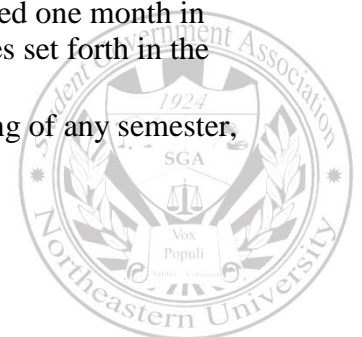
RG-FA-11-105

- Whereas:** The Finance Board oversees allocations of the Student Activity Fee; **AND**
- Whereas:** When the Student Activity Fee was created in 1983, the Budget Review Committee was the Committee that heard requests for annual budgets. They made a recommendation to the Student Affairs Board, who then made the final decision on funding; **AND**
- Whereas:** From 1983 until 1993, the Budget Review Committee and the Student Affairs Board were both chaired by the VP for Student Affairs; **AND**
- Whereas:** In 1993, the Vice President for Financial Affairs chaired the Budget Review Committee and also served as an Officer of the Student Affairs Board; **AND**
- Whereas:** In 2004, the Budget Review Committee shifted from an annual allocation model to the current programming based allocation model. This shift coincided with the Budget Review Committee receiving the authority to approve and deny requests on its own, and removed said authority from the Student Affairs Board; **AND**
- Whereas:** In 2010, the Constitution was changed to dissolve the Budget Review Committee and replace it with the Finance Board. The position of Vice President for Financial Affairs was replaced with that of the Comptroller. The Finance Board maintained all of the powers and responsibilities of the Budget Review Committee. The Student Affairs Board was replaced with the Student Involvement Board, which also retained all of the Powers and responsibilities of the Student Affairs Board; **AND**
- Whereas:** Article II Section D Subsection 2e currently states “The Finance Board will prepare allocations and annual spending reports of budgeted groups to review and present the Student Involvement Board,” which is a policy left over from the pre-2010 restructuring.
THEREFORE

BE IT RESOLVED THAT:

Article II Section D Subsection 2e be stricken from the bylaws. Article II Section D subsection 2 will read:

2. The Finance Board will, during the course of its deliberations:
 - a. Accept and review, until a date designated by the chair and announced one month in advance, program requests from student groups that meet the guidelines set forth in the Student Activity Fee Policies Manual.
 - b. Accept and review, at any time before the last Finance Board meeting of any semester, reallocation requests of student groups;



- c. Review the current financial status of all funded student groups;
- d. Collect and review spending reports, according to deadlines established in the Student Activity Fee Manual;
- e. Set up and announce Treasurers' Workshops to be held a minimum of three times per full semester and once during each summer semester;
- f. Assign specific student groups to each member, who shall:
 - i. Serve as a liaison from the Board to the assigned groups;
 - ii. Assist the assigned groups with program requests, program request presentations, spending reports, and reallocations;
 - iii. Lead member discussion of the assigned groups and provide necessary financial information and status to the rest of the Board;
 - iv. Record allocation summaries and discussion made in the Board for future reference; and
 - v. Provide allocated amount of each item to the Chair;
- g. Maintain a Student Activity Fee Manual including Finance Board policies, objectives and procedures, subject to approval of the Student Involvement Board.

Respectfully submitted to the Senate,

Anthony Golia IV
Comptroller

Michael W. Sabo
President

ATTEST: William D. Pett
Executive Vice President

Date: _____
YAY: _____
NAY: _____
ABSTAIN: _____