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SGA Resolution: Removal of Credit Card Vendors

Student Government Association, Northeastern University

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- Jari
- Lavenburg

A Senate Resolution calling for the removal of unauthorized credit card vendors on the Northeastern University Campus and for the creation of an approval and enforcement process for authorization of such vendors.

WHEREAS: Northeastern University makes a concerted effort to educate its students on the importance of responsible use of credit through pamphlets and information sessions, **AND**

WHEREAS: There is a need for students to develop positive credit throughout their college careers as negative credit ratings stay with students well into their adult lives, **AND**

WHEREAS: Students on the Northeastern University campus are frequently bombarded with offers of free gifts and t-shirts in exchange for enrolling in multiple credit cards, **AND**

WHEREAS: These credit cards frequently feature exorbitantly high interest rates in excess of 20% and yearly membership fees in excess of \$100 per year, **AND**

WHEREAS: These hidden fees and high interest rates are most often not advertised effectively to students, **AND**

WHEREAS: The purveyors of these credit cards work on commission with the sole purpose of enrolling students in as many credit cards as possible with which can be detrimental to the students' interests and credit ratings,
THEREFORE BE IT

RESOLVED: That no credit card vendors be permitted on the campus of Northeastern University, including all university sidewalks, common space, residence halls, the Curry Student Center, and all food and dining centers without the expressed, written permission of the Student Affairs Board of the Student Government Association, **AND BE IT FURTHER**

RESOLVED: That any permitted financial institution, credit card vendor, or bank that wishes to do business on the campus of Northeastern University, include educational material on the proper use of credit in their literature, **AND BE IT FURTHER**

RESOLVED: That any permitted credit card vendors on the campus of Northeastern University verbally and visually advertise any and all interest rates and fees associated with possession of or membership with said card(s)