

Northeastern University

Student Government Association Senate Legislation

Student Government Association

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SGA Resolution: Financial Aid Annual Review

Student Government Association, Northeastern University

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SR-SP-04-102

A SENATE RESOLUTION REQUIRING THE OFFICE OF STUDENT FINANCIAL SERVICES ANNUALLY REVIEW ALL UNDERGRADUATE FINANCIAL AID CASES IN ADITION TO CREATING A UNIVERSITY WIDE MERIT BASED AWARD.

WHEREAS: "The object of the [Student Senate] is to be the official liaison between the

students and the University Faculty and Administration; to act in an advisory capacity to the Faculty and Administration; to strive to make the University a continually more serviceable institution; to be the means by which the student body of the University communicates with the faculty, administration, and

Trustees of the University" (Constitution Article II) AND,

WHEREAS: "The Association was established on the basis that it would be the representative

group of the entire full-time undergraduate university community including all

of its diverse view and peoples." (Constitution Article II) AND,

WHEREAS: The University currently offers a 5-year guaranteed financial aid award for all

undergraduates AND,

WHEREAS: The division of Enrollment Management and Student Affairs is continually

seeking to improve the quality of life on campus for Northeastern

Undergraduates specificly in terms of interactions with administrative offices,

AND,

WHEREAS: The Academic Investment Plan will continue to ensure fuition and related fee

increases for the institution's foreseeable future AND,

WHEREAS: Northeastern University positioned itself to be one of the 5.9% of universities in

the country with a tuition rate above \$25,000 per year for freshmen, AND,

WHEREAS: A majority of undergraduates require some form of institutional financial aid to

remain enrolled at AND,

WHEREAS: Financial Aid awards are not automatically increased on a percentage basis to

maintain consistency in the actual dollar amount that families pay across a

student's tenure as an enrolled student, AND,

WHEREAS: Deviations in a families estimated contribution (EFC) often go unanswered by

the University in the form of financial assistance, AND,

WHEREAS: Many of the basic colleges (Arts and Sciences, Bouve College of Health

Sciences, Business Administration, Computer Science, and Engineering) do not

have sufficient funds to adequately support academic merit awards, AND,

WHEREAS: The University Currently offers selective undergraduates three highly selective

opportunities to receive merit awards after accepting admission to the university,

AND

WHEREAS: Less than x% of the undergraduate student body currently maintain a 3.6 GPA,

AND

WHEREAS: The overarching mission of any academic institution, inclusive of Northeastem

University is to provide educational opportunities for its students while ensuring

that the highest percentage of enrolled students are retained, AND,

WHEREAS: A majority of students that have disassociated with the University have been

forced to do so based soly on the university's inability to provide sufficient

fmancial assistance, AND,

WHEREAS: The University defines academic excellence as <>>,THEREFOR BE IT

RESOLVED:	That the Northeastern University Office of Student Financial Services in conjunction with the Office of the Senior Vice President for Enrollment Management and Student Affairs develop and implement a process to annually review each undergraduate student's financial aid award. AND BE IT FURTHER,
RESOLVED:	That this process be fully implemented by the start of the Fall 2005 Semester, AND BE IT FURTHER
RESOLVED:	That this process give preferential treatment to Northeastern Undergraduates that show sustained academic excellence or continued academic improvement, AND BE IT FURTHER
RESOLVED:	That the Office of Student Financial Services in conjunction with the offices of the Provost and Institutional inclusion in the University's 5-vear guaranteed financial aid award policy, focusing on the University's 5-vear guaranteed rage award by class, the largest gap between award and need, and any change thereto. AND BE IT FURTHER
RESOLVED:	That the Office of the Provost in conjunction with t e Office of Student Financial Services implement an automatic merit based award for all unBergraduate students AND BE IT FURTHE
RESOLVED:	That this plan grantee a student a 0% tuition increase should that student meet any of the comparisons. 1 rity of terms in
	 aStudent's semester GPA has not doped below a 2.999 nor any semester during the past fiscal year. 2. Student's academic performance has increased by a minimum of 1.2 GPA points over two consecutive semesters. a. Student has petitioned the office of the Provost to be admitted into this fuition remission program. b. Provost's Office has approved of the Student's petition on the grounds that the student has shown potential for continued academic success.
	BE IT FURTHER:
RESOLVED:	That this policy be reviewed and renewed annually by the Senior Vice Presidents of Enrollment Management and Student Affairs and the Senior Vice President of Administration and Finance, AND BE IT FURTHER
RESOLVED:	That the University's office of Alumni Relations continue to actively reach out to our alumni base to expand general merit based award fund.
Michael Benson Vice President for Financial Affairs	
	Michael Romano President